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9 January 2008

For immediate release

Recommended cash acquisition of Gyrus Group plc ("Gyrus") by Olympus UK Acquisitions Limited ("Olympus UK Acquisitions"), a wholly-owned subsidiary of Olympus Corporation ("Olympus") (the "Acquisition")

RESULTS OF COURT MEETING AND EXTRAORDINARY GENERAL MEETING

Court Meeting and Extraordinary General Meeting

On 19 November 2007, the boards of Gyrus and Olympus announced that they had reached agreement on the terms of a recommended cash acquisition of the entire issued and to be issued ordinary share capital of Gyrus by Olympus UK Acquisitions (a wholly-owned subsidiary of Olympus), to be effected by way of a scheme of arrangement under section 425 of the Companies Act 1985.

Under the terms of the Acquisition, Gyrus Shareholders will receive 630 pence per Gyrus Share, subject to any valid elections that they make under the Loan Note Alternative.

On 17 December 2007, Gyrus despatched to Gyrus Shareholders a circular containing the terms of the Acquisition (the "Scheme Document").

The Board of Gyrus is pleased to announce that at the Meetings held earlier today, all of the resolutions approving the Scheme and the Acquisition were passed.

At the Court Meeting to approve the Scheme, the resolution approving the Scheme was passed by the requisite majorities on a poll. The voting of those Gyrus Shareholders who cast votes either in person or by proxy at the Court Meeting was as follows:

	For	% of total	Against	% of total
Number of votes	78,704,628	99.99	3232	0.01
Number of voters	391	99.24	3	0.76

The shares voted for and against the resolution represent 52.9% of the issued ordinary share capital of the Company.

In addition, at the EGM also held today, the special resolution to approve the Scheme, the related reduction of capital, the amendments to the Company's articles of association and certain other related arrangements were also passed by the requisite majorities on a show of hands. The following levels of proxy appointments and associated voting instructions were received prior to the meeting:

Proxy votes for the resolution	Proxy votes against the resolution	Votes withheld
70,721,524	1,270	200,560

Any proxy appointments which gave discretion to the Chairman have been included in the "for" total.

Expected timetable

Completion of the Acquisition remains subject to the satisfaction or waiver of the Conditions set out in the Scheme Document including, *inter alia*, the sanction of the Scheme by the Court. The Court Hearing to sanction the Scheme is expected to take place on 29 January 2008 and the Court Hearing to confirm the Reduction of Capital is expected to take place on 31 January 2008. It is expected that the last day for dealings in Gyrus Shares will be 30 January 2008 and that the Scheme will become effective on 1 February 2008. As soon as practicable after the Effective Date and, in any event, no later than fourteen days from the Effective Date, Scheme Shareholders will receive the consideration due under the Scheme.

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Copies of the resolutions passed at the Court Meeting and the General Meeting will shortly be available for inspection at the offices of Allen & Overy LLP, One Bishops Square, London E1 6AO during usual business hours.

Words and expressions defined in the Scheme Document dated 17 December 2007 have the same meanings in this announcement.

This announcement is not intended to and does not constitute an offer to sell or invitation to purchase or subscribe for any securities or the solicitation of any vote or approval in any jurisdiction pursuant to the Acquisition or otherwise. The Acquisition will be made solely through the Scheme Document, which contains the full terms and conditions of the Acquisition, including details of how to vote in respect of the Acquisition. Any acceptance or other response to the Acquisition should be made only on the basis of the information in the Scheme Document. Gyrus Shareholders are advised to read the formal documentation for the Acquisition carefully.

Perella Weinberg Partners UK LLP, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for Olympus and Olympus UK Acquisitions and no-one

else in connection with the Acquisition and will not be responsible to anyone other than Olympus and Olympus UK Acquisitions for providing the protections afforded to the clients of Perella Weinberg or for providing advice in relation to the Acquisition.

Bear, Stearns International Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting solely for Gyrus in connection with the Acquisition and no-one else and will not be responsible to anyone other than Gyrus for providing the protections afforded to clients of Bear Stearns or for providing advice in relation to the Acquisition or any of the matters referred to in this announcement.

Morgan Stanley & Co. Limited is acting solely for Gyrus in connection with the Acquisition and no-one else and will not be responsible to anyone other than Gyrus for providing the protections afforded to clients of Morgan Stanley or for providing advice in relation to the Acquisition or any of the matters referred to in this announcement.